

**Eagle Ridge Academy**  
**Long-Range Budget Projection Model**  
**November 8, 2011**

Actual 2010-2011	To Approve Working		11/8/2011	
	2011-2012	2012-013	2013-2014	

**Enrollment Projections**

Number Students Grade K	43	66	69	69
Number Students Grade 1	40	67	69	69
Number Students Grade 2	45	66	69	69
Number Students Grade 3	43	66	69	69
Number Students Grade 4	45	67	69	69
Number Students Grade 5	44	64	69	69
Number Students Grade 6	50	69	69	69
Number Students Grade 7	47	74	75	75
Number Students Grade 8	48	70	75	75
Number Students Grade 9	58	64	60	70
Number Students Grade 10	39	50	60	70
Number Students Grade 11	32	31	60	70
Number Students Grade 12	34	32	40	65

**Enrollment totals by state pupil unit weighting category**

Total Number of Students Grade K	43	66	69	69
Total Number of Students Grades 1-3	128	199	207	207
Total Number of Students Grades 4-6	139	200	207	207
Total Number of Students Grades 7-12	258	321	370	425

**Total Number of Students**

	<b>568</b>	<b>786</b>	<b>853</b>	<b>908</b>
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**Total Number of Current Year Pupil Units**

	649.41	891.58	973.45	1,044.95
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**Total Number of Marginal Cost Pupil Units**

	<b>649.41</b>	<b>891.58</b>	<b>973.45</b>	<b>1,044.95</b>
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**State Revenue Assumptions and Calculations**

**General Education Revenue**

State Averages Per Pupil Unit	\$5,124	\$5,174	\$5,224	\$5,224
Inflation Rate Assumption - Basic only	0.0%	0.0%	0.0%	0.0%
Basic Excluding Transportation	\$4,875.69	\$4,923.06	\$4,973.06	\$4,973.06
ONE TIME Adjustment of \$51 per Pupil Unit	0.00	0.00	0.00	0.00
Gifted and Talented	12.00	12.00	12.00	12.00
Sparsity	25.02	25.90	25.90	25.90
Operating Capital	205.27	205.62	205.62	205.62
Training & Experience	0.41	0.00	0.00	0.00
Equity	97.39	97.71	97.71	97.71
Transition	0.00	0.00	0.00	0.00
Referendum	1.07	1.74	1.74	1.74
Transportation	248.32	250.94	250.94	250.94
Per Pupil Unit State Revenue	5,465.17	5,516.97	5,566.97	5,566.97
Less Pension Adjustment	(32.68)	(32.83)	(32.83)	(32.83)
<b>Total Per Pupil Unit State Revenue</b>	<b>\$5,432.49</b>	<b>\$5,484.14</b>	<b>\$5,534.14</b>	<b>\$5,534.14</b>
<b>Total General Education State Revenue</b>	<b>3,527,919</b>	<b>4,889,533</b>	<b>5,387,225</b>	<b>5,782,916</b>

	7%	8%	8%	8%
	Per MDE	Per MDE	estimate	estimate
A: Number of Students prior yr. (current year for 1st year)	283	559	786	853
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	20	43	66	68
C: Number of Reduced Lunch Students prior yr. (current yr. For 1st yr.)	4	42	60	62
<b>D: Adjusted Counts = 100% Free, 50% Reduced - (A)</b>	<b>22.00</b>	<b>64.00</b>	<b>96.00</b>	<b>99.00</b>
E: Concentration Portion	0.0777	0.1145	0.1221	0.1161
F: Concentration Factor (lessor of 1 or Conc. portion/.8)	0.0972	0.14	0.15	0.15
G: PU = .6 * D * F	1.28	5.50	8.79	8.62
H: Initial Revenue = \$4,759 *G	6,040	26,153	41,850	41,011
I: Short Year Factor	1	1	1	1
<b>Calculated Compensatory State Revenue ((A) x (B))</b>	<b>6,040</b>	<b>26,153</b>	<b>41,850</b>	<b>41,011</b>

**Building Lease Aid**

Aid at \$1,200 per pupil unit as per state cap	779,293	1,069,892	1,168,144	1,253,944
Aid at 90% of Lease	600,382	989,222	1,168,144	1,253,944
90% of lease payment - per pupil unit	925	1,110	1,200	1,200
Lesser of \$1,200/p.u. or 90% of lease payment	600,382	989,222	1,168,144	1,253,944
<b>Estimated Proration of Lease Aid Revenue</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total Prorated Building Lease Aid Revenue</b>	<b>563,953</b>	<b>989,222</b>	<b>1,168,144</b>	<b>1,253,944</b>
Lease Aid Revenue per pupil unit (before proration)	925	1,110	1,200	1,200

**Special Education Revenue**

State Special Education Aid & Tuition Billing	276,193	291,625	297,445	303,430
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	To Approve		11/8/2011
Actual	Working		
2010-2011	2011-2012	2012-013	2013-2014

<b>LEP (Limited English Proficiency) State Aid</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Prior Year LEP Eligible ADM	0	0	0	0
Current Year LEP Eligible ADM	0	0	0	0
ADM Served	568	786	853	908
Adjusted LEP ADM	0	0	0	0
LEP Marginal Cost Pupils	0	0	0	0
<b>LEP Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Concentration Portion	0.0000	0.0000	0.0000	0.0000
Contraction Factor	0	0	0	0
LEP Pupil Units	0	0	0	0
<b>LEP Concentration Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total LEP Aid</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Revenue Summary and Projections**

<u>State Aids</u>				
General Education Revenue	3,527,919	4,889,533	5,387,225	5,782,916
Less Federal Stimulus Stabilization Amount	0	0	0	0
LEP Aid	0	0	0	0
Compensatory Revenue	6,040	26,153	41,850	41,011
PY Over/Under Accruals	19,351	0	0	0
<b>Subtotal</b>	<b>3,553,310</b>	<b>4,915,686</b>	<b>5,429,075</b>	<b>5,823,927</b>
Building Lease Aid	563,953	989,222	1,168,144	1,253,944
Special Education Aid	282,175	291,625	297,445	303,430
<b>Total State Aids</b>	<b>4,399,438</b>	<b>6,196,534</b>	<b>6,894,664</b>	<b>7,381,301</b>
<u>Other Revenue</u>				
Federal Stabilization	99,449	0	0	0
Federal Special Ed (offset by expenses)	75,308	67,403	75,000	79,200
Interest	2	500	500	500
Fees from Patrons- Transportation	46,866	70,000	70,000	70,000
Fees from Patrons- Athletics	17,405	47,700	48,900	50,000
Fees from Patrons- Fundraising, Gifts, Misc	43,427	50,000	50,000	50,000
Kindergarten Program Fees	40,797	100,000	100,000	100,000
Friends of Education	0	0	0	0
Clubs (Senate, JCL, History, etc)	11,388	0	0	0
Food Service Revenue (Includes Transfer in From General Fund)	122,285	131,400	135,000	137,500
<b>Total Other Revenue</b>	<b>456,928</b>	<b>467,003</b>	<b>479,400</b>	<b>487,200</b>
<b>Total Revenue</b>	<b>4,856,366</b>	<b>6,663,537</b>	<b>7,374,064</b>	<b>7,868,501</b>

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	To Approve		11/8/2011
Actual 2010-2011	Working 2011-2012	2012-013	2013-2014

<b>Expenditure Calculations</b>
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<u>Inflation Calculations</u>	2.0%	2.0%	2.0%	2.0%
<b><u>Budget Calculations</u></b>				
Salaries	2,000,337	2,613,262	2,765,528	3,120,838
Benefits	437,893	610,404	645,970	728,963
Contracted Services	228,452	380,626	391,700	425,300
Communications Services	12,585	25,000	27,700	30,100
Postage	2,220	3,000	3,000	3,000
Utilities	58,988	133,623	136,300	139,000
Insurance	10,756	20,300	21,700	23,200
Repairs and Maintenance	8,077	30,400	31,000	31,600
Contracted Transportation	279,815	313,000	319,300	325,700
Field Trip Transportation	8,432	10,000	10,200	10,400
Travel, conferences and staff training	3,278	14,000	15,500	16,800
Current Building Lease	667,091	1,099,135	1,297,938	1,393,271
CAM Costs-Not reimburseable by Lease Aid	27,921	55,848	61,800	67,100
Other Rentals and Operating Leases	57,888	66,500	70,000	75,000
Field Trips	14,601	15,720	17,060	18,160
Supplies - Non Instructional	38,891	75,000	75,000	75,000
Supplies - Maintenance	21,001	30,000	33,200	36,000
Instructional Supplies	42,859	60,500	67,000	72,700
Textbooks & Workbooks	117,274	75,000	83,000	90,100
Standardized Tests	9,710	25,000	28,500	31,900
Media Resources	0	0	0	0
Food	9,041	7,500	8,500	9,500
Equipment (Furniture)	69,048	55,000	50,000	40,000
Technology Equipment	5,417	75,000	75,000	75,000
Interest on Line of Credit	8,280	31,000	32,000	33,000
Dues and memberships	10,549	12,500	12,500	12,500
Other Expenses/Transfer to Food Service Fund	15,237	15,500	15,800	16,100
Student Activities	2,166	500	500	500
History Club	3,515	500	500	500
National Honor Society	1,433	500	500	500
Junior Classical League	1,422	500	500	500
Federal Special Ed	75,308	67,403	75,000	79,200
State Special Ed	290,730	306,974	313,100	319,400
Athletic Expenditures	37,617	50,000	55,300	60,000
Fundraising	0	5,000	5,000	5,000
Friends of Education Monies	0	0	0	0
Food Service Expenditures	122,285	131,400	135,000	137,500
<b>Total General Fund Expenditures</b>	<b>4,700,115</b>	<b>6,415,595</b>	<b>6,880,595</b>	<b>7,503,332</b>

<b>Total Expenditures</b>	<b>4,700,115</b>	<b>6,415,595</b>	<b>6,880,595</b>	<b>7,503,332</b>
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<b>Annual Surplus (Deficit)</b>	<b>156,251</b>	<b>247,942</b>	<b>493,469</b>	<b>365,169</b>
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<b>Beginning Fund Balance</b>	364,105	520,356	768,298	1,261,767
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<b>Ending Fund Balance</b>	<b>520,356</b>	<b>768,298</b>	<b>1,261,767</b>	<b>1,626,936</b>
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<b>Fund Balance as a % of Total Expenditures</b>	11.1%	12.0%	18.3%	21.7%
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